

LISA A. RASMUSSEN, ESQ.

NV Bar No. 007491

601 South 10th Street, Suite 100

Las Vegas, Nevada 89101

Telephone: (702) 471-1436

Facsimile: (702) 489-6619

Email: Lisa@LRasmussenLaw.com

Attorneys for Rasmussen Direct Lenders,
and Castaic Investors, LLC

**UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA**

THE RICHARD AND SHEILA J.
McKNIGHT 2000 FAMILY TRUST,
Richard McKnight Trustee;

Plaintiff,

v.

WILLIAM J. BARKETT, an
Individual; CASTAIC PARTNERS II,
LLC, a California limited liability
company;

Defendants.

And Related Intervenor Actions.

CASE NO. 10-cv-1617 RCJ

**RESPONSE TO SUPPLEMENTAL
MEMORANDUM AND PROPOSED
“LODGED” ORDER FILED BY DACA
(docket #'s 374, 375, 376)**

The Rasmussen Intervening Plaintiffs and Castaic Investors, LLC, by and
through their counsel, Lisa A. Rasmussen, hereby respond to the following
documents filed by DACA:

#374	Supplemental Memorandum filed by Fourth Party Plaintiff DACA regarding Motion for Certification of Final Judgment
#375	Notice of Lodgment of Proposed Order Amending Judgment
#376	Ratification of Real Party in Interest and Order Authorizing Certain Direct Lenders to Proceed on Guaranty Claims

I. THE PROCEDURE UTILIZED TO AMEND THE JUDGMENT SHOULD BE BY MOTION, NOT BY A SUPPLEMENTAL MEMORANDUM AND PROPOSED ORDERS

The procedural posture of this case has become unnecessarily convoluted and the undersigned needs both DACA and the Court to be very clear about what is being proposed in the Supplemental Memorandum filed by Fourth Party Plaintiff DACA. The undersigned also suggests that perhaps this should be done my motion, not just by submitting a proposed order that still leaves many questions unanswered. These matters are further complicated because the undersigned represents the Rasmussen Direct Lenders *and* members of Castaic Investors, LLC, and the documents filed by DACA do not aid the undersigned in understanding which direct lenders are to be the subject of the proposed “ratification order” or the proposed order “amending the judgment.” One suggestion is that a request to amend the judgment be filed as a motion, not just a supplement to a motion to certify a judgment as final.

II. CONFUSION AS TO THE PRIOR ORDERS

This Court initially ruled, in 2012, that the guarantees and the notes could not be separated and that anyone who transferred their note to Castaic Investors also transferred their right to pursue a guaranty against Barkett. The Court also determined at that time that the direct lenders who transferred their interest to Castaic Investors, LLC could not force the other direct lenders who did not vote for the DACA Castaic plan to transfer their interest.

Subsequent Motions by DACA sought to clarify not only this issue, but the issue of whether the guarantees were in fact assigned with the notes. And if so, were they only transferred by those who voted for DACA-Castaic?

1 This Court then entered an order in January 2015 that clarifies the 51% vote
2 rule, but did not specifically address the guarantee issue in enough detail for the
3 undersigned to determine who may and who may not proceed on the guarantees.

4 DACA has now lodged a proposed order purporting to clarify this issue, but it
5 does not identify which direct lenders it affects, other than saying “certain direct
6 lenders.” This needs to be very clear because the undersigned is already laboring
7 under a difficult burden of segregating categories of Direct Lenders and clients.

8 It would be easier if the request for relief were done by motion and if it
9 clearly identified the direct lenders that the order is intended to impact.

11 **III. NO PRIOR CERTIFICATION BY THIS COURT/NO RECORD**

12 Throughout these USACM/892 Case/ARC BK cases there has always been a
13 procedure undertaken regarding votes on each loan or property whereby a tally of
14 the votes were submitted to the Court for this Court’s approval and certification and
15 for an order authorizing the majority to act on behalf of the minority. That did not
16 occur in this case. In fact, it has always just been stated that a majority of the direct
17 lenders voted to join Castaic Investors, LLC, but no documentation has ever been
18 filed or submitted to this Court for approval. The actual purchase-sale agreement
19 was executed by Cross (MacAlan Duncan), not by the signature of the individual
20 direct lenders. Since nothing was ever filed in this regard, even the undersigned has
21 a difficult time separating out the Castaic Investor members from the non-members.
22 Furthermore, the undersigned’s clients who did not vote to join Castaic Investors
23 may be subject to DACA’s authority regarding foreclosure and transfer of the
24 property, assuming they are a minority, but they take the position that they cannot be
25 bound by the Operating Agreement of DACA-Castaic, and it is not clear as to where
26 those direct lenders stand with regard to their right to proceed on the guarantees.

1 While the undersigned takes no position as to the propriety of the vote or the
2 transfer to DACA, she still has clients in both categories and as a result, she must
3 protect the interest of both categories. This requires, at a minimum, that she be able
4 to articulate to her clients the relief sought by DACA. In other words, who is this
5 going to impact?

6 This has become more or less hopelessly confusing and submitting a proposed
7 order referencing "certain direct lenders" does nothing to clarify any of these issues.
8 At a minimum, the undersigned believes it is reasonable that the request to amend
9 the judgment (a) proceed by motion, rather than supplement, and (b) that it identify
10 the direct lenders that are the object of the proposed order that was lodged (docket
11 #376).

12 As it stands right now, the undersigned does not believe she can properly
13 respond, if a response is needed, or if an objection is warranted.

14 DATED this 12th day of August, 2015.

15 **LAW OFFICE OF LISA RASMUSSEN**

16
17 /s/ Lisa A. Rasmussen

18 LISA A. RASMUSSEN, ESQ.

19 Nevada Bar No. 007491

20 601 South 10th Street, Suite 100

21 Las Vegas, NV 89101

22 Tel. (702) 471-1436

23 Fax. (702) 489-6619

24 Email: Lisa@LRasmussenLaw.com

25
26 Counsel for Rasmussen Plaintiffs and Castaic
27 Investors, LLC
28

CERTIFICATE OF SERVICE

I hereby certify that I am employed in Clark County, Nevada. I am over the age of eighteen (18) years and am not a party to this action. My business address is Law Office of Lisa Rasmussen, 601 S. 10th Street, Suite 100, Las Vegas, NV 89101.

On August 12, 2015, I served the foregoing:

**RESPONSE TO SUPPLEMENTAL MEMORANDUM, AND PROPOSED ORDERS
LODGED WITH THE COURT**

on the interested parties in this action via CM/ECF as follows:

Party or Law Firm

Representing

Richard McKnight, Esq.

Plaintiffs

David Mincin, Esq.

David Gilmore, Esq.

Defendants

Dean Kirby, Esq.

DACA-CASTAIC

/s/ Lisa A. Rasmussen

Lisa A. Rasmussen